ENN Natural Gas Co., Ltd.

Investor Relations Management System

(Revised in May 2025)

ENN Natural Gas Co., Ltd.

Board of Directors

May 16, 2025

Chapter I General Provisions

Article 1 To strengthen information communication between ENN Natural Gas Co., Ltd. (hereinafter referred to as the "Company") and investors, improve the corporate governance structure, and effectively protect the legitimate rights and interests of investors, especially public investors, this System is formulated in accordance with the "Company Law of the People's Republic of China", the "Securities Law of the People's Republic of China", the "Guidelines for Investor Relations Management of Listed Companies", the "Listing Rules of Shanghai Stock Exchange" and other relevant laws, regulations, and the "Articles of Association".

Article 2 Investor relations management refers to the activities carried out by the Company to strengthen communication with investors and potential investors through facilitating the exercise of shareholder rights, information disclosure, interactive communication and handling of appeals, so as to enhance investors' understanding and recognition of the Company, thereby improving the level of corporate governance and the overall value of the enterprise, and achieving the objectives of respecting, rewarding and protecting investors.

Article 3 The basic principles of investor relations management are:

(1) Principle of Compliance. The Company's investor relations management shall be carried out on the basis of fulfilling information disclosure obligations in accordance with the law, and shall comply with laws, regulations, rules and normative documents, industry norms and self-regulatory rules, the Company's internal rules and regulations, and the ethical norms and codes of conduct generally observed in the industry.

(2) Principle of Equality. The Company shall treat all investors equally in conducting investor relations management activities, and in particular, create opportunities and provide convenience for minority investors to participate.

(3) Principle of Proactivity. The Company shall proactively carry out investor relations management activities, listen to investors' opinions and suggestions, and promptly respond to investors' appeals.

(4) Principle of Honesty and Trustworthiness. The Company shall focus on integrity, adhere to the bottom line, operate in a standardized manner, and assume responsibilities in investor relations management activities, thereby fostering a healthy and sound market ecosystem.

Article 4 The target audience of investor relations management includes:

(1) Broad investors, including potential investors;

(2) Securities analysts and industry analysts;

(3) Financial media, industry media and other communication media;

(4) Regulatory authorities and other government agencies;

(5) Other individuals and relevant institutions.

Chapter II Contents and Methods of Investor Relations Work

Article 5 The contents of communication between the Company and investors in investor relations management mainly include:

(1) The Company's development strategy;

(2) Statutory information disclosure content;

(3) The Company's operational and management information;

(4) The Company's environmental, social and governance information;

(5) The Company's culture building;

(6) The methods, channels and procedures for exercising shareholder rights;

(7) Information on handling investor appeals;

(8) Risks and challenges that the Company is facing or may face;

(9) Other relevant information of the Company.

Article 6 The Company shall carry out investor relations management through multiple channels, platforms and methods. Communication with investors shall be conducted through the Company's official website, new media platforms, telephone, fax, email, investor education bases and other channels, utilizing the network infrastructure platforms of China Investor Network, stock exchanges, securities registration and clearing institutions, and adopting methods such as Shareholders' Meetings, investor briefings, roadshows, analyst meetings, reception of visitors, and panel discussions. Communication methods shall facilitate investor participation, and the Company shall promptly identify and remove barriers to communication.

Article 7 Information required to be disclosed in accordance with laws, regulations and the provisions of securities regulatory authorities and stock exchanges shall be published on the Company's designated information disclosure newspapers and designated websites at the earliest possible time.

Article 8 The Company shall clearly distinguish between promotional advertisements and media reports, and shall not use promotional advertising materials or paid means to influence the objective and independent reporting of the media. Where the Company and relevant information disclosure obligors genuinely need to do so, they may release material information to the public through press conferences, media interviews, the Company's website, online self-media and other means during non-trading hours, provided that the relevant announcement shall be disclosed within the nearest information disclosure window. The Company shall promptly pay attention to media coverage and, where necessary, provide appropriate responses.

Article 9 The Company shall establish dedicated investor relations telephone lines, fax and email addresses, etc., which shall be managed by dedicated personnel familiar with the relevant circumstances, ensuring accessibility during working hours, and responding to investors through effective means. Any changes in numbers or addresses shall be promptly announced. The Company may use online and other modern communication tools to regularly or irregularly conduct exchange activities conducive to improving investor relations.

Article 10 The Company may arrange for investors, analysts, news media, etc. to conduct on-site visits to the Company for tours and panel discussions. The Company shall reasonably and properly arrange the visit process to prevent visitors from having the opportunity to obtain inside information and undisclosed material event information. Within two trading days after the conclusion of investor relations activities, the Company shall promptly publish the Investor Relations Activity Record Form on the Shanghai Stock Exchange e-Interaction platform through the Shanghai Stock Exchange listed company business portal.

Article 11 The Company shall fully consider the timing, venue and format of Shareholders' Meetings, provide convenience for shareholders, especially minority shareholders, to attend Shareholders' Meetings, and provide necessary time for investors to speak, raise questions and communicate with the Company's directors and senior management. Shareholders' Meetings shall provide online voting methods. The Company may, after making an announcement in accordance with information disclosure rules and before the convening of the Shareholders' Meeting, fully communicate with investors and extensively solicit opinions.

Article 12 After the disclosure of the annual report, the Company shall, in accordance with the provisions of the CSRC and the stock exchange, promptly hold a results briefing to explain the Company's industry conditions, development strategy, production and operations, financial position, dividend distribution, risks and difficulties, and other content of interest to investors. The Company shall collect investor questions in advance when convening results briefings, focus on the effectiveness of interactive communication with investors, and may adopt online broadcasting, telephone conferences and other formats.

Chapter III Organization and Implementation of Investor Relations Work

Article 13 The Board of Directors of the Company is responsible for formulating the systems related to investor relations management, and the Audit Committee shall supervise the implementation of the investor relations management system. The Secretary of the Board of Directors shall be responsible for investor relations management.

Article 14 The Chairman of the Board of Directors is the primary person responsible for the Company's investor relations management, presiding over and participating in major investor relations activities, including Shareholders' Meetings, results presentations, press conferences, roadshow promotions, important domestic and international capital market conferences and important financial media interviews. Where the Chairman is unable to attend, the Chief Executive Officer or the Secretary of the Board of Directors shall preside over and participate in major investor relations activities, unless otherwise provided by laws, regulations or the Articles of Association.

Article 15 The Secretary of the Board of Directors shall be responsible for the overall coordination and arrangement of the Company's investor relations management, including: organizing, formulating and implementing the Company's investor relations plan; coordinating and organizing the Company's information disclosure matters; overall coordinating, arranging and participating in the Company's major investor relations activities; formulating the Company's investor relations management evaluation and assessment system; providing advisory and consulting services for the Company's major decisions; conveying capital market dynamics and investor suggestions to the Company's senior management; and arranging training for the Company's senior management and investor relations management personnel as needed.

Article 16 The Company shall establish an Investor Relations Group to carry out investor relations management and information disclosure work under the leadership of the Secretary of the Board of Directors. The Investor Relations Group is responsible for organizing the collection of the Company's relevant information, preparing and conducting preliminary reviews of periodic reports and interim reports, and completing information disclosure and other related matters assigned by the Secretary of the Board of Directors. The Investor Relations Group shall maintain daily contact with securities regulatory authorities, investors, securities service institutions, relevant media, etc., and receive telephone calls and visits from the aforesaid relevant entities within the scope of authorization of the Secretary of the Board of Directors. During the communication process, the Investor Relations Group shall not provide the Company's inside information, ensuring the fairness of information disclosure and the smooth conduct of investor relations management.

Article 17 The primary responsibilities of investor relations management include:

(1) Formulating the investor relations management system and establishing working mechanisms;

(2) Organizing investor relations management activities for communication and liaison with investors;

(3) Organizing the timely and proper handling of investor inquiries, complaints, suggestions and other appeals, and regularly providing feedback to the Company's Board of Directors and management;

(4) Managing, operating and maintaining the relevant channels and platforms for investor relations management;

(5) Safeguarding investors' lawful exercise of shareholder rights;

(6) Cooperating with and supporting investor protection institutions in carrying out work related to safeguarding the legitimate rights and interests of investors;

(7) Statistically analyzing the number, composition and changes of the Company's investors;

(8) Carrying out other activities conducive to improving investor relations.

Article 18 Provided that production and operations are not affected and commercial secrets are not disclosed, other senior management, other functional departments, all subsidiaries and all employees of the Company have the obligation to assist the person responsible for investor relations management in implementing investor relations management work. The Company has formulated the "Information Disclosure Management System" and the "Major Information Internal Reporting System", forming a sound internal coordination mechanism and information collection system. The department or personnel responsible for investor relations work shall promptly collect production, operations, financial, litigation and other information from all departments and subordinate companies, and all departments and subordinate companies of the Company shall actively cooperate.

Article 19 Before receiving investors, securities analysts or accepting media interviews, the Company's Chairman, senior management and other personnel shall appropriately seek the opinions of the Secretary of the Board of Directors from the perspective of information disclosure. In communications with investors, if undisclosed price-sensitive information is involved, the Company must refuse to answer.

Article 20 The Company may engage professional investor relations service institutions to assist in implementing investor relations work.

Article 21 Personnel engaged in investor relations work shall possess the following qualities and skills:

(1) Good conduct and professional ethics, with honesty and trustworthiness;

(2) Sound professional knowledge structure, familiar with company governance, financial accounting and other relevant laws and regulations, and the operation mechanisms of the securities market;

(3) Good communication and coordination skills;

(4) Comprehensive understanding of the Company and the industry in which the Company operates.

Article 22 The Company may regularly provide systematic training on investor relations management for directors, senior management and staff. Participation in relevant training organized by the CSRC and its local offices, stock exchanges, securities registration and clearing institutions, listed company associations and others is encouraged.

Chapter IV Supplementary Provisions

Article 23 This System shall be formulated by the Board of Directors, which shall be responsible for its interpretation and amendment.

Article 24 Matters not covered in this System shall be governed by the relevant national laws, regulations, normative documents and the Articles of Association. If this System conflicts with any subsequently promulgated national laws, regulations, normative documents or the Articles of Association as amended through legal procedures, the relevant national laws, regulations, normative documents and the Articles of Association shall prevail, and this System shall be immediately amended accordingly and submitted to the Board of Directors for approval.

Article 25 This System shall become effective and be implemented upon approval by the Board of Directors.